

SOCIETY FOR MODEL GRAM BIKASH KENDRA

Administrative Office: 13/2, Ashutosh Chatterjee Road, Dhakuria, Kolkata - 700 031

BALANCE SHEET FOR THE FINANCIAL YEAR ENDED 31.3.2021

S. N	PARTICULARS	NOTE NO.	31ST MARCH, 2021		31ST MARCH, 2020	
			₹	₹	₹	₹
I	<u>EQUITY AND LIABILITIES</u>					
1	<u>CAPITAL FUNDS</u>					
	(a) SUBORDINATE DEBT	A	1,00,00,000		1,00,00,000	
	(b) RESERVES	B	1,41,83,000		1,41,83,000	
	(c) SURPLUS	C	1,55,27,624		1,99,16,317	
				3,97,10,624		4,40,99,317
2	<u>NON-CURRENT LIABILITIES</u>					
	(a) SECURED LOANS	D	2,72,58,532		3,37,16,256	
	(b) UNSECURED LOANS	E	-		-	
	(c) OTHER LONG-TERM LIABILITIES	F	-		-	
	(d) LOAN LOSS PROVISION		20,66,078		18,26,959	
	TOTAL(2)			2,93,24,610		3,55,43,215
3	<u>CURRENT LIABILITIES</u>					
	(a) SHORT TERM BORROWINGS					
	(c) OTHER CURRENT LIABILITIES	G	24,62,728		18,63,400	
	(d) SHORT TERM PROVISIONS	H	56,875		49,500	
	TOTAL(3)			25,19,603		19,12,900
	TOTAL(1+2+3)			7,15,54,837		8,15,55,432
II	<u>ASSETS</u>					
1	<u>NON-CURRENT ASSETS</u>					
	(a) FIXED ASSETS	I				
	(i) TANGIBLE ASSETS		38,51,586		44,98,826	
	(ii) INTANGIBLE ASSETS		-		-	
	TOTAL(1)			38,51,586		44,98,826
2	<u>CURRENT ASSETS</u>					
	(a) CURRENT INVESTMENTS	J	48,24,106		68,99,001	
	(b) INVENTORIES	K	-		-	
	(c) MICROFINANCE & ALL PROJECT - LOAN PORTFOLIO	L	5,69,06,100		6,40,52,775	
	(d) CASH AND CASH EQUIVALENTS	M	13,70,963		11,53,344	
	(e) SHORT-TERM LOANS AND ADVANCES	N	46,02,082		49,13,261	
	(f) DEFERRED EXPENDITURE	O	-		38,225	
	(g) OTHER CURRENT ASSETS		-		-	
	TOTAL(2)			6,77,03,251		7,70,56,606
	TOTAL(1+2)			7,15,54,837		8,15,55,432

The accompanying Schedules and Notes are forming an integral part of these Financial Statements
Significant Accounting Policies and Notes are attached.

For

For and on behalf of the Society

For B. Mukherjee & Co.

Chartered Accounts

Firm Registration No. 302096E

(Pradip Kumar Saha)

(Ganesh Chandra Modak)

President

Secretary

(S. K. Mukherjee)

(Partner)

Membership No.: 006601

UDIN:

(Sukriti Mukhopadhyay)

Date : 15th Sep, 2021

Treasurer

Place : Kolkata

SOCIETY FOR MODEL GRAM BIKASH KENDRA

Administrative Office: 13/2, Ashutosh Chatterjee Road, Dhakuria, Kolkata - 700 031

NOTES TO AND FORMING PART OF BALANCE SHEET AS AT

NOTE NO.	S.N	PARTICULARS	31ST MARCH, 2021		31ST MARCH, 2020	
A	1	CAPITAL FUNDS	₹	₹	₹	₹
		SUBORDINATE DEBT:				
		EXECUTIVE BOARD MEMBERS		-		-
		SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA		1,00,00,000		1,00,00,000
				1,00,00,000		1,00,00,000
B	2	RESERVE & SURPLUS:				
		GENERAL RESERVE				
		AT THE BEGINNING OF THE ACCOUNTING PERIOD		1,41,83,000		1,41,83,000
		ADDITIONS DURING THE YEAR		-		-
		AT THE END OF THE ACCOUNTING PERIOD		1,41,83,000		1,41,83,000
C	3	SURPLUS				
		AT THE BEGINNING OF THE ACCOUNTING PERIOD		1,99,16,317		2,48,82,415
		ADDITIONS DURING THE YEAR		(43,88,693)		(49,66,098)
		AT THE END OF THE ACCOUNTING PERIOD		1,55,27,624		1,99,16,317
D	1	SECURED LOANS				
		BANGIYA GRAMIN VIKASH BANK (C/C)		2,59,83,875		2,59,85,824
		FWWB SANITATION PROJECT		9,85,134		58,69,557
		FWWB SOLAR LAMP PROJECT		-		-
		SBBJ CAR LOAN		2,89,523		3,90,875
		SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA		-		6,20,000
		MICRO UNITS DEV.& REFINANCE AGENCY BANK (MUDRA)		-		8,50,000
		BANDHAN BANK LTD.		-		-
				2,72,58,532		3,37,16,256
E	2	UNSECURED LOANS				
		LOANS FROM BOARD MEMBERS		-		-
				-		-

The accompanying Schedules and Notes are forming an integral part of these Financial Statements

Significant Accounting Policies and Notes are attached.

For

For and on behalf of the Society

For B. Mukherjee & Co.

Chartered Accounts

Firm Registration No. 302096E

(Pradip Kumar Saha)

(Ganesh Chandra Modak)

President

Secretary

(S. K. Mukherjee)

(Partner)

Membership No.: 006601

UDIN:

(Sukriti Mukhopadhyay)

Date : 15th Sep, 2021

Treasurer

Place : Kolkata

SOCIETY FOR MODEL GRAM BIKASH KENDRA

Administrative Office: 13/2, Ashutosh Chatterjee Road, Dhakuria, Kolkata - 700 031

NOTES TO AND FORMING PART OF BALANCE SHEET AS AT

NOTE NO.	S.N.	PARTICULARS	31ST MARCH, 2021		31ST MARCH, 2020	
			₹	₹	₹	₹
F		OTHER LONG-TERM LIABILITIES GOVT GRANT UNDER NBA BANDHAN-GBK THP PARTNERSHIP DONATION IN FCRA A/C				
G		CURRENT LIABILITIES AND PROVISIONS				
	i	CURRENT LIABILITIES				
		EMPLOYERS CONTRIBUTION TO PF	67,931		23,464	
		EMPLOYERS CONTRIBUTION TO ESI	8,183		8,987	
		SALARY PAYABLE	12,32,821		6,35,553	
		PROFESSIONAL TAX PAYABLE	1,140		1,620	
		ELECTRICITY PAYABLE	-		-	
		RENT PAYABLE	75,850		67,500	
		STAFF SECURITY DEPOSIT	9,13,672		7,81,807	
		DUTIES & TAXES	11,658		46,213	
		CONSULTANCY FEES PAYABLE	86,107		2,22,700	
		ADV. AGAINST SALE OF LAND				
				23,97,362		17,87,844
	ii	TRADE PAYABLE				
		SOLAR LIGHT PROJECT			-	
		PSI PROJECT	2,514		2,514	
		MICROFINANCE PROJECT			44,007	
		OTHER CREDITORS	62,852		29,035	
				65,366		75,556
H	iii	SHORT-TERM PROVISIONS				
		GRATUITY CLAIM PAYABLE			-	
		INSURANCE PREMIUM PAYABLE	6,000		-	
		AUDIT FEES PAYABLE	50,875		49,500	
		INTEREST ON SECURED LOAN PAYABLE			-	
				56,875		49,500
				25,19,603		19,12,900

The accompanying Schedules and Notes are forming an integral part of these Financial Statements
Significant Accounting Policies and Notes are attached.

For

For and on behalf of the Society

For B. Mukherjee & Co.

Chartered Accounts

Firm Registration No. 302096E

(Pradip Kumar Saha)

(Ganesh Chandra Modak)

President

Secretary

(S. K. Mukherjee)

(Partner)

Membership No.: 006601

UDIN:

(Sukriti Mukhopadhyay)

Date : 15th Sep, 2021

Treasurer

Place : Kolkata

SOCIETY FOR MODEL GRAM BIKASH KENDRA

Administrative Office: 13/2, Ashutosh Chatterjee Road, Dhakuria, Kolkata - 700 031

NOTES TO AND FORMING PART OF BALANCE SHEET AS AT

NOTE NO.	S.N	PARTICULARS	31ST MARCH, 2021		31ST MARCH, 2020	
			₹	₹	₹	₹
II	I	FIXED ASSETS				
		TANGIBLE ASSETS				
		Add: Purchase	44,98,826		43,78,808	
		Less: Deleted	20,509		11,06,067	
			-		2,00,000	
		Less: Depreciation	45,19,335	38,51,586	52,84,875	44,98,826
			6,67,749		7,86,049	
		INTANGIBLE ASSETS				
		Add: Purchase	-		12,547	
			-		-	
		Less: Depreciation	-		12,547	
			-		12,547	
				38,51,586		44,98,826
J	(a)	CURRENT ASSETS				
		CURRENT INVESTMENTS				
		TERM DEPOSIT ALONG WITH INTEREST RECEIVABLES	48,24,106		68,99,001	
				48,24,106		68,99,001
K	(b)	INVENTORIES:				
	1	MICROFINANCE PROJECT		-		-
	2	AMRITBARI		-		-
	3	NBA		-		-
L	(c)	MICROFINANCE & OTHER PROJECT - LOAN PORTFOLIO				
		AS PER LAST ACCOUNT		6,40,52,775		9,70,15,149
		ADD: DISBURSE DURING THE YEAR		1,64,95,278		13,46,98,798
				8,05,48,053		23,17,13,947
		LESS: REALISED DURING THE YEAR		2,36,41,953		16,53,12,263
		LESS: PORTFOLIO WRITTEN OFF				23,48,909
		CLOSING BALANCE		5,69,06,100		6,40,52,775
M	(d)	CASH & CASH EQUIVALENTS :				
		(a) BALANCE WITH BANKS				
		IN VARIOUS ACCOUNTS:		10,37,288		8,29,853
		(b) CHEQUES, DRAFTS ON HAND				
		(c) CASH ON HAND		3,33,675		3,23,491
				13,70,963		11,53,344
N	(e)	SHORT TERM LOANS & ADVANCES:				
		(1) ADVANCE TO STAFFS & OTHERS	15,89,072	15,89,072	15,90,094	16,70,762
		LOAN TO OTHERS			80,668	
		(2) ADVANCE & OTHER RECEIVABLES				
		ADVANCE TO PARTY				
		RECEIVABLE FROM RSMV	84,894		3,60,000	
		ADV TAX (TDS)	6,31,684		6,09,592	
		TAX INPUT (GST)	21,75,152		21,22,913	
		GRANT RECEIVABLE	-		-	
		SD FOR ELECTRICITY	12,743		12,743	
		SD FOR LPG CONNECTION	15,245		15,245	
		SD FOR TELEPHONE	2,200		2,200	
		ADV FOR EXPENSES	32,392		61,106	
		OFFICE RENT ADV	58,700		58,700	
		RECEIVABLE FROM MUDRA	-		-	
		RECEIVABLE FROM SA-DHAN	-		-	
		RECEIVABLE FROM AFIGL	-		-	
		PSI GRANT RECEIVABLE	-	30,13,010	-	32,42,499
				46,02,082		49,13,261
O	(f)	DEFERRED EXPENDITURE				
		(a) ANTI VIROUS			38,225.00	
				-		38,225.00

The accompanying Schedules and Notes are forming an integral part of these Financial Statements

Significant Accounting Policies and Notes are attached.

For

For and on behalf of the Society

For B. Mukherjee & Co.

Chartered Accounts

Firm Registration No. 302096E

(Pradip Kumar Saha)

(Ganesh Chandra Modak)

President

Secretary

(S. K. Mukherjee)

(Partner)

Membership No.: 006601

UDIN:

(Sukriti Mukhopadhyay)

Date : 15th Sep, 2021

Treasurer

Place : Kolkata

SOCIETY FOR MODEL GRAM BIKASH KENDRA

Administrative Office: 13/2, Ashutosh Chatterjee Road, Dhakuria, Kolkata - 700 031

INCOME & EXPENDITURE STATEMENT FOR THE YEAR ENDED 31.3.2021

S. N	PARTICULARS	NOTE NO.	31ST MARCH, 2021		31ST MARCH, 2020	
			₹	₹	₹	₹
I	REVENUE FROM OPERATIONS					
	MICROFIANCE ACTIVITIES	IE-1		1,20,78,878		1,74,37,612
	REVENUE FROM WELFARE PROJECTS					
II	SAFE WATER & SANITATION PROJECT	IE-2	14,25,515		92,33,650	
III	SOLAR LIGHT PROJECT	IE-3	1,34,463		7,18,348	
IV	SAFE DRINKING WATER (AMRITBARI) PROJECT	IE-4	1,80,000		3,63,110	
V	EDUCATION DEVELOPMENT PROJECT	IE-5	3,60,000		5,40,000	
				20,99,978		1,08,55,108
	TOTAL REVENUE(I+VII)			1,41,78,856		2,82,92,720
	EXPENSES FOR OPERATIONS:					
VIII	MICROFIANCE ACTIVITIES	IE-8		1,66,88,279		2,31,24,828
	EXPENSES FROM WELFARE PROJECTS					
IX	SAFE WATER & SANITATION PROJECT	IE-9	7,39,021		81,34,601	
X	SOLAR LIGHT PROJECT	IE-10	80,500		6,10,793	
XI	SAFE DRINKING WATER (AMRITBARI) PROJECT	IE-11	32,000		50,000	
XII	EDUCATION DEVELOPMENT PROJECT	IE-12	3,60,000		5,40,000	
				12,11,521		93,35,394
	TOTAL EXPENSES (VIII TO XIV)			1,78,99,800		3,24,60,222
A	NET REVENUE FROM PROJECTS :					
B	SURPLUS BEFORE DEPRECIATION AND TAX			(37,20,944)		(41,67,502)
C	DEPRECIATION AND AMORTIZATION EXPENSE	IE-15		6,67,749		7,98,596
D	SURPLUS BEFORE TAX (B-C)			(43,88,693)		(49,66,098)
E	TAX EXPENSES			-		-
F	SURPLUS AFTER TAX (D-E)			(43,88,693)		(49,66,098)
G	TRANSFER TO GENERAL RESERVE			-		-
H	SURPLUS C/F TO BALANCE SHEET (G-F)			(43,88,693.00)		(49,66,098.00)

The accompanying Schedules and Notes are forming an integral part of these Financial Statements
Significant Accounting Policies and Notes are attached.

For B. Mukherjee & Co.

Chartered Accounts

Firm Registration No. 302096E

For and on behalf of the Society:

(Pradip Kumar Saha)

President

(Ganesh Chandra Modak)

Secretary

(S. K. Mukherjee)

(Partner)

Membership No.: 006601

UDIN:

Date : 15th Sep, 2021

Place : Kolkata

(Sukriti Mukhopadhyay)

Treasurer

SOCIETY FOR MODEL GRAM BIKASH KENDRA

Administrative Office: 13/2, Ashutosh Chatterjee Road, Dhakuria, Kolkata - 700 031

NOTES ON INCOME & EXPENDITURE STATEMENT

PROJECT-1 : WOMEN EMPOWERING PROJECT (MICRO FINANCE)

S. N		PARTICULARS	31st MARCH 2021		31st MARCH 2020	
			₹	₹	₹	₹
IE-1		REVENUE FROM MICRO-FINANCE OPERATIONS				
	1	Interest on Loan Portfolio	97,12,467		1,23,96,522	
		Processing Fees	67,240		7,24,906	
	2	Other Income	22,99,171		43,16,184	
		TOTAL REVENUE		1,20,78,878		1,74,37,612
IE-8		EXPENSES FOR MICRO-FINANCE OPERATIONS				
	3	Finance Cost	40,04,801.00		45,19,421.00	
	4	Employee Benefit Expenses	86,59,898		88,71,079	
	5	Administrative Cost	37,84,461		65,28,611	
	6	Loan Loss Provision	2,39,119		18,26,959	
		Write off Expenses			13,78,758	
		TOTAL EXPENSES		1,66,88,279		2,31,24,828
	A	NET REVENUE FROM OPERATION		(46,09,401)		(56,87,216)
	B	SURPLUS BEFORE TAX		(46,09,401)		(56,87,216)
	C	TAX EXPENSES		-		-
	D	SURPLUS AFTER TAX (B-C)		(46,09,401)		(56,87,216)

The accompanying Schedules and Notes are forming an integral part of these Financial Statements
Significant Accounting Policies and Notes are attached.

For B. Mukherjee & Co.

Chartered Accounts

Firm Registration No. 302096E

For and on behalf of the Society:

(Pradip Kumar Saha)

President

(Ganesh Chandra Modak)

Secretary

(S. K. Mukherjee)

(Partner)

Membership No.: 006601

UDIN:

Date : 15th Sep, 2021

Place : Kolkata

(Sukriti Mukhopadhyay)

Treasurer

SOCIETY FOR MODEL GRAM BIKASH KENDRA

Administrative Office: 13/2, Ashutosh Chatterjee Road, Dhakuria, Kolkata - 700 031

NOTES ON INCOME & EXPENDITURE STATEMENT of WOMEN EMPOWERING PROJECT

NOTE	PARTICULARS	31st MARCH 2021		31st MARCH 2020	
1	REVENUE FROM MICRO-FINANCE OPERATIONS	₹	₹	₹	₹
	INTEREST ON LOAN PORTFOLIO	97,12,467		1,23,96,522	
	SERVICE CHARGES/ FEES	67,240		7,24,906	
	TOTAL REVENUE FROM OPERATIONS		97,79,707		1,31,21,428
2	OTHER INCOME:				
	INTEREST INCOME ON SAVING BANK ACCOUNTS	20,619		1,04,031	
	INTEREST INCOME ON TERM DEPOSIT	2,94,568		4,22,051	
	INTEREST ON LOAN & ADVANCES TO STAFFS	8,583		14,070	
	SUNDRY RECEIPTS	87,268		2,500	
	COMMISSION RECEIVED	-		-	
	DISC. ON LOAN	2,667		-	
	MEMBERSHIP FEES	3,25,200		8,000	
	MEDICAL CAMP	-		-	
	RECOVERY FROM WRITTEN OFF PORTFOLIO	26,478		10,17,454	
	DONATION	15,33,788		27,48,078	
	TOTAL		22,99,171		43,16,184
3	FINANCIAL COSTS:				
a	INTEREST EXPENSE				
	INTEREST ON C/C LOAN FROM SBI			-	
	INTEREST ON LOAN FROM AFIGPL			-	
	INTEREST ON LOAN FROM SIDBI	8,21,601		11,67,396	
	INTEREST ON LOAN FROM BGVB	29,55,403		29,63,266	
	INTEREST ON LOAN FROM IGS-LAMP FUND				
	INTEREST ON LOAN FROM MUDRA	20,127		2,77,496	
	INTEREST ON LOAN FROM BANDHAN BANK				
	INTEREST ON CAR LOAN (FROM SBBJ, now SBI)	42,648	38,39,779	44,587	44,52,745
b	DOCUMENTATION CHARGES FOR LOAN		1,31,710		25,800
c	BANK CHARGES		33,312		40,876
			40,04,801		45,19,421
4	EMPLOYEE BENEFITS EXPENSE				
	BASIC SALARY	26,28,443		25,82,353	
	TRAINEE STIPEND	18,61,251			
	HOUSE RENT ALLOWANCES	12,71,611		11,86,266	
	OTHER ALLOWANCES (CONVEYANCE)	4,96,933		5,17,566	
	REIMBURSEMENT OF STAFF EXPENSES	1,70,200		8,16,627	
	EXGRATIA & INCENTIVES TO STAFFS	1,05,021		2,77,154	
	LEAVE ENCASHMENT			16,801	
	CONTRIBUTION TO PROVIDENT FUND	2,44,817		4,35,124	
	CONTRIBUTION TO EMPLOYEES STATE INS.FUND	28,209		22,241	
	STAFF WELFARE EXPENSES	1,88,951		3,27,188	
	CONSULTANCY FEES	16,64,462		26,89,759	
	CONVEYANCE EXP. FOR CONSULTANTS				
			86,59,898		88,71,079

The accompanying Schedules and Notes are forming an integral part of these Financial Statements

Significant Accounting Policies and Notes are attached.

For B. Mukherjee & Co.

Chartered Accounts

Firm Registration No. 302096E

For and on behalf of the Society:

(Pradip Kumar Saha)

President

(Ganesh Chandra Modak)

Secretary

(S. K. Mukherjee)

(Partner)

Membership No.: 006601

UDIN:

Date : 15th Sep, 2021

Place : Kolkata

(Sukriti Mukhopadhyay)

Treasurer

SOCIETY FOR MODEL GRAM BIKASH KENDRA

Administrative Office: 13/2, Ashutosh Chatterjee Road, Dhakuria, Kolkata - 700 031

NOTES ON INCOME & EXPENDITURE STATEMENT of WOMEN EMPOWERING PROJECT

NOTE	PARTICULARS	31st MARCH 2021		31st MARCH 2020	
5	ADMINISTRATIVE EXPENSE	₹	₹	₹	₹
	POSTAGE & TELEPHONE EXP.	335924		2,93,427	
	PRINTING & STATIONERY	89627		3,43,814	
	TRAVELLING & CONVEYANCE EXPENSES	418854		5,54,904	
	ELECTRICITY CHARGES	110304		2,51,348	
	OFFICE AND GARAGE RENT	1173600		15,65,851	
	LIGHTING & FITTINGS	955		34,331	
	REPAIR & MAINTENANCE EXP	113339		3,21,071	
	OFFICE EXPENSES	254982		4,85,994	
	HIRE CHARGES FOR TWO WHEELERS	1800		15,670	
	FUEL CHARGES	313031		5,56,343	
	ADVERTISEMENT & PUBLICITY EXPENSES	40000		-	
	LEGAL EXPENSES INCLUDING RETURN FILING FEES	100950		11,175	
	RATES & TAXES INCL PROF TAX	19403			
	AUDITORS' REMUNERATION (FEES AND CONVEYANCE)	64900		55,000	
	MONITORING EXPENSES (RENT FOR SOFTWARE)	120000		1,22,000	
	PROJECT MONITORING EXPENSES			-	
	CHARGES FOR MFI REPORTS			24	
	PF ADMINISTRATIVE CHARGES	34845		37,092	
	MEETING EXPENSES	83522		4,15,975	
	CLIENTS WELFARE EXPENSES (INC. FLOOD RELIEF)	410751		2,72,721	
	WEBSITE CONSTRUCTION & DEVELOPMENT EXPENSES	37008		42,265	
	ENTERTAINMENT EXPENSES	45194		1,55,482	
	MEMBERSHIP FEES	8850		73,500	
	DELETION OF BUILDING			2,00,000	
	SUBSCRIPTION & DONATION			7,00,897	
	SEMINAR & WORKSHOP	6622		19,727	
			37,84,461		65,28,611

The accompanying Schedules and Notes are forming an integral part of these Financial Statements
Significant Accounting Policies and Notes are attached.

For B. Mukherjee & Co.

Chartered Accounts

Firm Registration No. 302096E

For and on behalf of the Society:

(Pradip Kumar Saha)

President

(Ganesh Chandra Modak)

Secretary

(S. K. Mukherjee)

(Partner)

Membership No.: 006601

UDIN:

Date : 15th Sep, 2021

Place : Kolkata

(Sukriti Mukhopadhyay)

Treasurer

SOCIETY FOR MODEL GRAM BIKASH KENDRA

Administrative Office: 13/2, Ashutosh Chatterjee Road, Dhakuria, Kolkata - 700 031

NOTES ON INCOME & EXPENDITURE STATEMENT

PROJECT-2 : PROJECT FOR ARSENIC FREE WATER & SAFE SANITATION (COLLABORATION WITH PSI)

S. N	PARTICULARS	31st MARCH 2021		31st MARCH 2020	
IE-2	REVENUE FROM PROJECT	₹	₹	₹	₹
	Interest on HLP Loan	14,24,140		86,99,313	
	Processing Fees			5,27,204	
	Grant received from PSI	-		-	
	Incentive received from FINISH	-		-	
	Bank Interest	1,375		7,133	
	TOTAL REVENUE		14,25,515		92,33,650
IE-9	EXPENSES:				
	Bank Charges	-		-	
	Personnel Expenses	1,92,000		42,21,958	
	Interest on Loan from FWFB (Sanitation)	5,47,021		21,13,013	
	PSI Project monitoring Exp			1,49,000	
	Water purifying Devices				
	Travelling & Transportation			12,00,630	
	Godown Rent				
	Repair & Maintenance			4,50,000	
	TOTAL EXPENSES		7,39,021		81,34,601
A	NET REVENUE FROM PROJECT		6,86,494		10,99,049
B	SURPLUS BEFORE TAX		6,86,494		10,99,049
C	TAX EXPENSES		-		-
D	SURPLUS AFTER TAX (B-C)		6,86,494		10,99,049

The accompanying Schedules and Notes are forming an integral part of these Financial Statements
Significant Accounting Policies and Notes are attached.

For B. Mukherjee & Co.

Chartered Accounts
Firm Registration No. 302096E

For and on behalf of the Society:

(Pradip Kumar Saha)

President

(Ganesh Chandra Modak)

Secretary

(S. K. Mukherjee)

(Partner)

Membership No.: 006601

UDIN:

(Sukriti Mukhopadhyay)

Treasurer

Date : 15th Sep, 2021

Place : Kolkata

SOCIETY FOR MODEL GRAM BIKASH KENDRA

Administrative Office: 13/2, Ashutosh Chatterjee Road, Dhakuria, Kolkata - 700 031

NOTES ON INCOME & EXPENDITURE STATEMENT

PROJECT-4 : AMRITBARI (SAFE DRINKING WATER) PROJECT

S. N		PARTICULARS	31st MARCH 2020		31st MARCH 2020	
			₹	₹	₹	₹
IE-4		REVENUE FROM PROJECT				
		Sale of water	1,80,000		3,63,110	
		Bank Interest				
		TOTAL REVENUE		1,80,000		3,63,110
IE-11		EXPENSES:				
		Travelling & Conveyance	-		18,000	
		Repair & Maintenance				
		consumption of Stock Material				
		Fuel Expenses				
		Local Road Tax				
		Rent	30,000		30,000	
		Electricity charges	2,000		2,000	
		Water delivery Charges				
		Subscription				
		TOTAL EXPENSES		32,000		50,000
	A	NET REVENUE FROM PROJECT		1,48,000		3,13,110
	B	SURPLUS BEFORE TAX		1,48,000		3,13,110
	C	TAX EXPENSES		-		-
	D	SURPLUS AFTER TAX (B-C)		1,48,000		3,13,110

The accompanying Schedules and Notes are forming an integral part of these Financial Statements
Significant Accounting Policies and Notes are attached.

For B. Mukherjee & Co.

For and on behalf of the Society:

Chartered Accounts

Firm Registration No. 302096E

(Pradip Kumar Saha)

(Ganesh Chandra Modak)

President

Secretary

(S. K. Mukherjee)

(Partner)

Membership No.: 006601

UDIN:

(Sukriti Mukhopadhyay)

Date : 15th Sep, 2021

Treasurer

Place : Kolkata

SOCIETY FOR MODEL GRAM BIKASH KENDRA

Administrative Office: 13/2, Ashutosh Chatterjee Road, Dhakuria, Kolkata - 700 031

NOTES ON INCOME & EXPENDITURE STATEMENT

PROJECT-3 : SOLAR LIGHT PROJECT

S. N	PARTICULARS	31st MARCH 2021		31st MARCH 2020	
IE-3	REVENUE FROM PROJECT	₹	₹	₹	₹
	Interest on SEP Loan	1,34,145		6,52,448	
	Processing Fees			65,900	
	Bank Interest	318			
	Commission received (for sale of various solar products)	-		-	
	TOTAL REVENUE		1,34,463		7,18,348
IE-10	EXPENSES:				
	Incentive to Staff	80,500		5,00,861	
	Interest on Loan from FWWB (SOLAR)			1,09,932	
	TOTAL EXPENSES (IV to XIII)		80,500		6,10,793
A	NET REVENUE FROM PROJECT		53,963		1,07,555
B	SURPLUS BEFORE TAX		53,963		1,07,555
C	TAX EXPENSES		-		-
D	SURPLUS AFTER TAX (B-C)		53,963		1,07,555

The accompanying Schedules and Notes are forming an integral part of these Financial Statements
Significant Accounting Policies and Notes are attached.

For B. Mukherjee & Co.

Chartered Accounts
Firm Registration No. 302096E

For and on behalf of the Society:

(Pradip Kumar Saha)

President

(Ganesh Chandra Modak)

Secretary

(S. K. Mukherjee)

(Partner)

Membership No.: 006601

UDIN:

Date : 15th Sep, 2021

Place : Kolkata

(Sukriti Mukhopadhyay)

Treasurer

SOCIETY FOR MODEL GRAM BIKASH KENDRA

Administrative Office: 13/2, Ashutosh Chatterjee Road, Dhakuria, Kolkata - 700 031

NOTES ON INCOME & EXPENDITURE STATEMENT

PROJECT-5 : EDUCATION DEVELOPMENT PROJECT (COLLABORATION WITH RSMV)

S. N		PARTICULARS	31st MARCH 2021		31st MARCH 2020	
			₹	₹	₹	₹
IE-5		<u>REVENUE FROM PROJECT</u>				
		Denation from Mr. Hiren Sinharoy				
		Donation from SBICAP Trustee Co. Ltd.				
		Donation from Women empowering Project	360000		540000	
		Reimbursement of Exp. From various project				
		TOTAL REVENUE(I+II)		3,60,000		5,40,000
IE-12		<u>EXPENSES:</u>				
		Personnel Expenses	180000		180000	
		Donetion to RSMV				
		Student Welfare Expenses	180000		360000	
		TOTAL EXPENSES (IV to XIII)		3,60,000		5,40,000
	A	NET REVENUE FROM PROJECT		-		-
	B	SURPLUS BEFORE TAX		-		-
	C	TAX EXPENSES		-		-
	D	SURPLUS AFTER TAX (B-C)		-		-

The accompanying Schedules and Notes are forming an integral part of these Financial Statements
Significant Accounting Policies and Notes are attached.

For B. Mukherjee & Co.

Chartered Accounts

Firm Registration No. 302096E

For and on behalf of the Society:

(Pradip Kumar Saha)

President

(Ganesh Chandra Modak)

Secretary

(S. K. Mukherjee)

(Partner)

Membership No.: 006601

UDIN:

Date : 15th Sep, 2021

Place : Kolkata

(Sukriti Mukhopadhyay)

Treasurer

SOCIETY FOR MODEL GRAM BIKASH KENDRA

Administrative Office: 13/2, Ashutosh Chatterjee Road, Dhakuria, Kolkata - 700 031

CASH FLOW STATEMENT

FOR THE YEAR ENDED	31-Mar-21	31-Mar-20
CASH FLOW FROM OPERATING ACTIVITIES:		
Surplus before tax	(43,88,693)	(49,66,098)
Adjustment for Non-Cash (Income) / Expenditure:		
Depreciation	6,67,749	7,98,596
Loan Loss Provision/other w/off	-	18,26,959
Deferred Expenditure written off/other w/off		
Accumulated depreciation writtenback		
Loss on sale of Assets		
Employer's Contribution to Gratuity Fund (Accrued)		
Interest on Secured Loan accrued not due		
Interest on Term Deposits (Accrued)		
Income from Business Correspondent Activities (Accrued)		
Operating Profit Before Working Capital Changes:	(37,20,944)	(23,40,543)
Adjustment for:		
(Increase)/Decrease in Operating Assets		
(Increase)/Decrease in Loan Portfolio	71,46,675	3,29,62,374
(Increase)/Decrease in Other Current Assets	3,49,404	(17,90,246)
Increase/(Decrease) in Operating Liabilities		
Increase/(Decrease) in Other Current Liabilities	6,06,703	(4,81,655)
Decrease in Loan Loss Provision for write Off	2,39,119	(9,70,151)
Net cash generated from operating activities Before Tax	46,20,957	2,73,79,779
Income Tax Paid		
Net Cash Flow From Operating Activities after tax (A)	46,20,957	2,73,79,779
CASH FLOW FROM INVESTMENT ACTIVITIES:		
(Increase) / Decrease in Fixed Assets	(20,509)	(9,06,067)
(Increase) / Decrease in Investment	20,74,895	(3,79,846)
Net Cash Flow From Investment Activities (B)	20,54,386	(12,85,913)
CASH FLOW FROM FINANCING ACTIVITIES:		
(Decrease) / Increase in Unsecured Loans		-
(Decrease) / Increase in Subordinate Loans		-
(Decrease) / Increase in Grant & Donation Funds		-
(Decrease) / Increase in Secured Loans	(64,57,724)	(2,65,34,519)
Cash Flow From Financing Activities (C)	(64,57,724)	(2,65,34,519)
Net Increase or Decrease in Cash or		
Cash Equivalents (A+B+C)	2,17,619	(4,40,653)
Add: Opening Cash and Cash Equivalents		
Cash in hand	8,29,853	10,61,763
Cash at Bank	3,23,491	5,32,234
	11,53,344	15,93,997
Closing Cash or Cash Equivalents as per Books		11,53,344
Cash in hand	10,37,288	8,29,853
Cash at Bank	3,33,675	3,23,491
	13,70,963	11,53,344

The accompanying Schedules and Notes are forming an integral part of these Financial Statements
Significant Accounting Policies and Notes are attached.

For B. Mukherjee & Co.

For and on behalf of the Society

Chartered Accounts

Firm Registration No. 302096E

(Pradip Kumar Saha)

(Ganesh Ch. Modak)

President

Secretary

(S. K. Mukherjee)

(Partner)

Membership No.: 006601

UDIN:

(Sukriti Mukhopadhyay)

Date : 15th Sep, 2021

Treasurer

Place : Kolkata

SOCIETY FOR MODEL GRAM BIKASH KENDRA

Administrative Office: 13/2, Ashutosh Chatterjee Road, Dhakuria, Kolkata - 700 031

RECEIPTS AND PAYMENTS ACCOUNTS

For the year ended on 31st March, 2021

Receipts	₹	₹	Payments	₹	₹
Opening Balance		11,48,870.39	Loans(Liability)		65,71,352.00
Bank Accounts	8,29,852.74		Secured Loan	65,71,352.00	
Cash-in-hand	3,19,017.65		Current Liabilities		1,34,07,389.60
Investment		23,47,371.00	Staff Security Deposit	29,686.00	
Security Deposits	23,47,371.00		Duties & Taxes	3,00,394.00	
			Sundry Creditors	57,34,168.60	
			Other Liabilities	6,58,625.00	
Current Liabilities		2,43,329.00	Payables	66,84,516.00	
Hospicash	6,000.00		Fixed Assets		6,955.00
Service Charge	19,327.00		Gross Block	6,955.00	
Staff Security Deposit	1,77,823.00		Current Assets		89,91,881.58
Other Liabilities	40,179.00		Impresed Account (Travelling)	13,677.58	
Current Assets		2,44,81,412.00	Loan to Area and Branch	72,25,319.00	
Advances & Other Amount Recovered	2,91,141.00		Advances & Other Amount Recovered	4,21,031.00	
Loan to Members	2,25,53,761.00		Loan to Members	5,20,540.00	
Loans & Advances (Asset)	16,36,510.00		Loans & Advances (Asset)	8,11,314.00	
Suspense A/c		72,652.00	From Financial Services		1,96,449.00
Suspense A/c	72,652.00		Interest on Loan to Members	1,96,449.00	
From Financial Services		31,22,149.00	Financial Expenses		9,34,707.40
Membership Fees	9,900.00		Pre Maturity Charges		
Loan Processing Fee	67,240.00		Renewal Charges	1,550.00	
Interest on Loan to Members	30,45,009.00		Bank Charges	1,981.40	
			Interest on Borrowed Fund	9,31,176.00	
Indirect Incomes		22,84,810.90	Operational Expenses		22,20,897.01
Discount on Loan	2,667.00		Personnel Expenses	5,49,424.00	
Interest on FCRA Bank A/C	1,375.00		Administrative Expenses	16,64,851.01	
Donation Received	18,93,788.00		Social Welfare Activities	6,622.00	
Interest on Savings Bank A/C	15,854.55		Closing Balance		13,70,962.70
Other Income	3,71,126.35		Bank Accounts	10,37,287.55	
			Cash-in-hand	3,33,675.15	
Total		3,37,00,594.29	Total		3,37,00,594.29

For
For B. Mukherjee & Co.
Chartered Accounts
Firm Registration No. 302096E

For and on behalf of the Society

(Pradip Kumar Saha)
President

(Ganesh Ch. Modak)
Secretary

(S. K. Mukherjee)
(Partner)
Membership No.: 006601
UDIN:
Date :
Place : Kolkata

(Sukriti Mukhopadhyay)
Treasurer

Note IE-15 : SCHEDULES TO BALANCE SHEET AND INCOME AND EXPENDITURE ACCOUNT

(Amount in Rs.)

AS ON MARCH 31, 2021
DEPRECIATION ON FIXED ASSETS

Sl. No.	Description of assets	GROSS BLOCK				DEPRECIATION				WRITTEN DOWN VALUE		Rate of Dep.
		As on 1.04.2020	Additions during the year	Deletion during the year	As on 31.03.2021	As on 31.03.2020	Additions during the year	Disposals/ internal adjustments	As on 31.03.2021	As on 31.03.2021	As on 31.03.2020	
A.	<u>Tangible Assets:</u>											
1	Freehold Land	0.00			0.00					0.00	0.00	0%
2	Land & Building	1600933.00			1600933.00	849788.00	37557.25		887345.25	713587.75	751145.00	5%
3	Furniture & Fixtures	2995750.00			2995750.00	1479320.00	151643.00		1630963.00	1364787.00	1516430.00	10%
4	Electrical Fittings	369896.00	1885.00		371781.00	206092.00	24731.60		230823.60	140957.40	163804.00	15%
5	Air-condition Machines	196269.00			196269.00	147944.30	7248.75		155193.05	41075.95	48324.70	15%
6	Intercom & Mobile Handsets	996937.00			996937.00	595441.10	60224.40		655665.50	341271.50	401495.90	15%
7	Photo Copier	25000.00			25000.00	25000.00			25000.00	0.00	0.00	15%
8	Computers & Printers	3998216.00	14564.00		4012780.00	3691567.60	189413.80		3880981.40	131798.60	306648.40	60%
9	Fax Machine	6999.00			6999.00	6999.00			6999.00	0.00	0.00	15%
10	Micro oven	5510.00			5510.00	2136.00	506.10		2642.10	2867.90	3374.00	15%
11	Projector	106500.00			106500.00	65023.00	6221.55		71244.55	35255.45	41477.00	15%
12	Bicycle & Two-wheeler	27730.00			27730.00	20771.05	1043.85		21814.90	5915.10	6958.95	15%
14	Car(KUV 100)	845778.00			845778.00	371618.25	71124.00		442742.25	403035.75	474159.75	15%
15	Camera	50000.00			50000.00	8006.60	6298.95		14305.55	35694.45	41993.40	15%
16	C C Camera	241371.00			241371.00	40000.05	30205.65		70205.70	171165.30	201370.95	15%
17	RO Water plant	718531.00			718531.00	540150.00	26757.15		566907.15	151623.85	178381.00	15%
18	Other Office Equipments	815917.00	4060.00		819977.00	452655.45	54773.15		507428.60	312548.40	363261.55	15%
	Total	13001337.00	20509.00	0.00	13021846.00	8502512.40	667749.20	0.00	9170261.60	3851584.40	4498824.60	
B.	<u>Intangible Assets:</u>											
19	MF Monitoring Software	175000.00			175000.00	175000.00	0.00		175000.00	0.00	0.00	60%
20	Software (GBK SMART)	300000.00			300000.00	300000.00	0.00		300000.00	0.00	0.00	60%
21	Software (Ope. System)	72188.00			72188.00	72188.00	0.00		72188.00	0.00	0.00	60%
22	Software (Tally ERP)	65550.00			65550.00	65550.00	0.00		65550.00	0.00	0.00	60%
	Total	612738.00	0.00	0.00	612738.00	612738.00	0.00	0.00	612738.00	0.00	0.00	
	GR.Total	13614075.00	20509.00	0.00	13634584.00	9115250.40	667749.20	0.00	9782999.60	3851584.40	4498824.60	
	Previous Year	11956874.00	751135.00	0.00	12708009.00	7737759.00	578895.00	0.00	8316654.00	4391355.00	4311319.00	

The accompanying Schedules and Notes are forming an integral part of these Financial Statements

Significant Accounting Policies and Notes are attached.

For B. Mukherjee & Co.
Chartered Accounts
Firm Registration No. 302096E
(S. K. Mukherjee)
(Partner)
Membership No.: 006601
UDIN:
Date : 15th Sep, 2021
Place : Kolkata
For and on behalf of the Society:
(Pradip Kumar Saha)
President
(Ganesh Chandra Modak)
Secretary
(Sukriti Mukhopadhyay)
Treasurer

SCHEDULES TO INCOME AND EXPENDITURE ACCOUNT										
FOR THE YEAR ENDED ON						31-Mar-21				
						31-Mar-20				
6 : LOAN LOSS PROVISION										
Age and category of Loan Portfolio (Owned)	# Loan	Installments overdue	O/S Amount	Rate of Reserve	Reserve Amount	# Loan	Installments overdue	O/S Amount	Rate of Reserve	Reserve Amount
1) Regular			50,73,654	0.00%	0	1,981	-	3,64,41,937	0.00%	0
2) 1-30 days past due			67,91,782	0.00%	0	895	11,71,666	1,98,86,096	0.00%	0
3) 31-60 days past due			1,43,27,273	0.00%	0	42	1,69,227	6,03,732	0.00%	0
4) 61-90 days past due			2,70,27,448	0.00%	0	91	6,45,251	14,64,161	0.00%	0
5) 91-120 days past due			81,950	0.00%	0	131	10,37,014	23,11,776	0.00%	0
6) 121-180 days past due			4,41,094	0.00%	0	14	1,69,393	1,69,393	0.00%	0
7) 181-365 days past due			31,62,900	50.00%	15,81,450	335	31,62,357	31,75,680	50.00%	15,87,840
8) > 365 days past due			-	100.00%	0	0	-	0	100.00%	0
(A) TOTAL			5,69,06,100		15,81,450	3489	63,54,908	6,40,52,775		15,87,840
(B) 1% of Total O/s Loan Portfolio			5,69,06,100	1%	5,69,061			6,40,52,775	1%	6,40,528
Total Provision required for the year [higher of (A) and (B)] #					15,81,450	15,87,840				
As per last accounts					15,87,840	9,70,151				
Less: Utilised					0	9,70,151				
Balance					15,87,840	0.00				
Provision for the year					15,87,840	15,87,840				
Provision for COVID- 19 (as provided by RBI)			4782389	5%	2,39,119	4782389			5%	2,39,119
Provision for COVID- 19 (as per last accounts)					2,39,119					
Provision for the year					20,66,078	18,26,959				

The accompanying Schedules and Notes are forming an integral part of these Financial Statements
Significant Accounting Policies and Notes are attached.

For B. Mukherjee & Co.
Chartered Accounts
Firm Registration No. 302096E

For and on behalf of the Society:

(Pradip Kumar Saha)
President

(Ganesh Chandra Modak)
Secretary

(S. K. Mukherjee)
(Partner)
Membership No.: 006601
UDIN:
Date : 15th Sep, 2021
Place : Kolkata

(Sukriti Mukhopadhyay)
Treasurer