



## ANNUAL REPORT 2021

## *Society for Model* GRAM BIKASH KENDRA



Website: [www.grambikash.org](http://www.grambikash.org)



## Annual Report 2021

Dear Members,

Let me welcome you all to the **17<sup>th</sup> Annual General Meeting** of Society for Model Gram Bikash Kendra (SMGBK) and place before you the Secretary's Report along with the audited financial accounts for the year 2020-21 for your perusal and approval.

Indian economy is in turmoil due to the disruption that Covid 1 & 2 had created both in rural and urban India. However, this pandemic has made us more adaptable, agile and helped us to rediscover our hidden talents. Things that we never tried earlier were forced on to us and we found better ways of doing things.

During the last Financial Year, we received negligible funds from our partners but that didn't dampen our spirits nor did we lose hope. Rather, we charted out our own way of funding to clients – stressing more emphasis on collections so that after meeting our repayment obligations, we can lend to our clients. We shifted to 'Low Touch' from 'High Touch' mode of digital collection so that Covid protocol was not breached.

During 2020-21, business of the Microfinance Sector in India had slowed down due to prolonged lock down. Our performance was also not satisfactory. Our road-map for the coming years is to wind-up micro-finance activities and to repay all the loans that are due from the Funding agencies. We had already paid-up our dues of SBI and they are now extending financial assistance to our Company, Grameen Shakti. All other pending loans had already been cleared off barring FWWB, BGVB & SIDBI. **Total Debt funding outstanding (from all sources - Banks, FIs, etc) as on 31 March 2021 Rs. 3,72,58,532/-**. In spite of applying several times to the BGVB for transfer of portfolio to our Company, they are dilly-dallying and reluctant to grant fresh loan to our Company.

Now SMGBK has limited its microfinance activities to only two branches, Gangarampur & Patirajpur. SMGBK is focusing more on multiple social welfare schemes as part of its social initiative. Various projects that are continuing by the Society are Safe Arsenic-free Drinking water project called 'Amritabari', Women empowerment project (Micro Finance), Solar light project, Education development project & water & sanitation project (WATSAN) etc.

### *Solar Lights*

Society for Model Gram Bikash Kendra is promoting the use of renewable energy by distributing solar lights among its beneficiaries in a subsidized rate through our branches. We have provided loans to nearly 4000 families of our borrowers to purchase solar lights for their children's education and other purposes.



### *Water*

Water is the most essential component of life and is vital for sustenance but unfortunately many districts of west Bengal are inflicted with Arsenic. Our aim is to provide Safe Drinking Water to the arsenic prone area. HUL had extended their helping hand in making 'Arsenic-free Drinking water project called 'Amritabari' a grand success. This water is being used by the students of our School as also by the poor villagers of surrounding villages. Society is also contemplating to make 'Amritabari' a commercially viable project by vending potable water (20L jars) in motorized rickshaws in neighbor hoods.





### Sanitation

Poor sanitation and defecating habits in open places, a common scenario in remote villages, cause health hazards and hygienic problems. Keeping this in mind, we have constructed nearly 2000 toilets in villages of Nadia district in collaboration with Friends of Women's World Banking (FWWB). We have also provided sanitation loan to rural people in an effort to motivate them to construct toilets. Further, under 'WATSAN' (water & sanitation) project we had also built sanitary latrines for the villagers of Bengal & Bihar.



### Education project

In Social Welfare Activity, our dream project is our residential cum day school - “**Ramakrishna Sarada Missionary Vidyapith**” at Purnanagar in Nadia district. Due to closure of educational institutions as per the directives of the State Government, there had been a decrease in the admission of students to our school. Further, there is sharp drop in payment of Tuition Fees by the students. Experienced and scholarly teachers are working hard and taking online classes so that our students don't suffer due to closure of physical classes and ensure that our students score high marks in their final examinations. In spite of financial stress, we paid due salaries to all of our School staffs.



### Digital Literacy Project

India, as a country, is undergoing a digital revolution and we have embraced it positively. The role of technology is becoming an inseparable part of our social fabric and we always stick to this truth in **Gram Bikash Kendra**. '**Capacity Building**' & '**Financial**' & '**Digital**' inclusion of womenfolk of rural India through continuous training and workshops had helped us to **achieve 100% 'Cash-less' transactions** in the field of microfinance.

Grameen Shakti in association with Sa-Dhan had developed a Pilot Project for Digital Ecosystem for Improving Access to Finance. This project focused on unbanked population by building up their **digital capacities and capabilities**.



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I express my indebtedness to our financial partners who contributed to help the SMGBK to carry out its social welfare activities alongside its microfinance activities in 2020-21. To conclude, let me convey my warm greetings and thanks to all of you, our funding agencies, borrowers and those associated with the branches and our well-wishers and friends across the state and outside.

<b><i>REVENUE FROM WELFARE PROJECTS</i></b>	<b><i>31st March, 2021</i></b>	<b><i>31st March, 2020</i></b>
SAFE WATER & SANITATION PROJECT	14,25,515	92,33,650
SOLAR LIGHT PROJECT	1,34,463	7,18,348
SAFE DRINKING WATER (AMRITBARI) PROJECT)	1,80,000	3,63,110
EDUCATION	3,60,000	5,40,000
DEVELOPMENT PROJECT TOTAL	20,99,978	1,08,55,108

<b><i>EXPENSES FROM WELFARE PROJECTS</i></b>	<b><i>31st March, 2021</i></b>	<b><i>31st March, 2020</i></b>
SAFE WATER & SANITATION PROJECT	7,39,021	81,34,601
SOLAR LIGHT PROJECT	80,500	6,10,793
SAFE DRINKING WATER (AMRITBARI) PROJECT)	32,000	50,000
EDUCATION	3,60,000	5,40,000
DEVELOPMENT PROJECT TOTAL	12,11,521	93,35,394





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**All statutory payments, like Goods & Service Tax, TDS, P.TAX, Provident Fund, ESI are duly paid in time for 1st, 2nd, 3rd & 4th Qtr for the financial year 2020-21.**

All interest and Principal amount demanded or were scheduled to pay to the banks and funding institutions, were duly paid in time.

No fraud has been reported and accounted for during 1st, 2nd, 3rd & 4th Qtr for the financial year 2020-21.

For Society For Model Gram Bikash Kendra

*With warm regards.*

Sd/-

Ganesh Chandra Modak

*Secretary*



*Get Together of Gram Bikash Employees in North Bengal*



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### Micro Units Development & Refinance Agency Ltd.

Micro Units Development and Refinance Agency Bank, launched by the Centre on April 8, 2015 provides services to small entrepreneurs outside the service area of regular banks. Mudra, since its inception, had been associated with us in various financial projects.



### Bangiya Gramin Vikash Bank

Bangiya Gramin Vikash Bank (BGVB) is a RRB which is doing yeoman's service in terms of extending financial services to MFIs across W.B since 2011-12. The Bank had been supporting SMGBK with financial assistance from 2017.



### Friends of Women's World Banking

FWWB (Friend's of Women's World Banking) was promoted in 1981 to focus on need for women's direct access to financial services and recognising women's role in building nation's economy. FWWB first granted loan to SMGBK in 2016 for solar and sanitation projects and is still continuing their relationship with us.



### Operational Performance At a Glance Portfolio Status

	2018-19	2019-20	2020-21	As on 30-09-2021
Existing Centre	587	450	224	271
Existing Member	8306	4087	3155	3124
Existing Borrower	6167	3715	2851	2812
Existing Branch	4	3	2	2
Existing Village Cover	521	264	162	162
Existing GP Cover	87	87	86	88
Existing Block Cover	16	16	15	19
Existing District Cover	6	6	2	2
Existing State Cover	2	2	1	1

	2018-19	2019-20	2020-21	As on 30-09-2021
Noof Loan Disbursed during the FY	15042	5005	215	248
Amt of Loan Disbursed during the FY	3322	1425	68	85
Cumulative Loan Disbursement Amt (in lakh)	23779	25204	25271	25519
Loan Portfolio (in lakh)	85	661	453	428
Default Amount (in lakh)	121	9	402	341
Defaulters Outstanding (in lakh)	121	13	402	350
Recovery Rate	99	99	28	76
PAR (Portfolio at Risk) >0	13	2	89	81

Name of Lender	Relationship from (year)	Type	Date of Sanction	Date of Disbursement	Disb. Amt/Limit	Outstanding as on 31.3.20	Repayment Term	Price	Purpose of Loan
• SIDBI	2009	Subordinated Debt	03.05.17	02.11.17	10,000,000	10,000,000	6 years	8.00%	Micro Finance (Equity)
• Friends of WWB (Solar)	2016	Term Loan	02.08.18	31/08/2018	50,00,000	9,85,134	Monthly	15.00%	Solar
• SBBJ(CC)		CC				2,59,83,875		12.25%	Micro Finance



Society for Model Gram Bikash Kendra



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### HUMAN RESOURCE

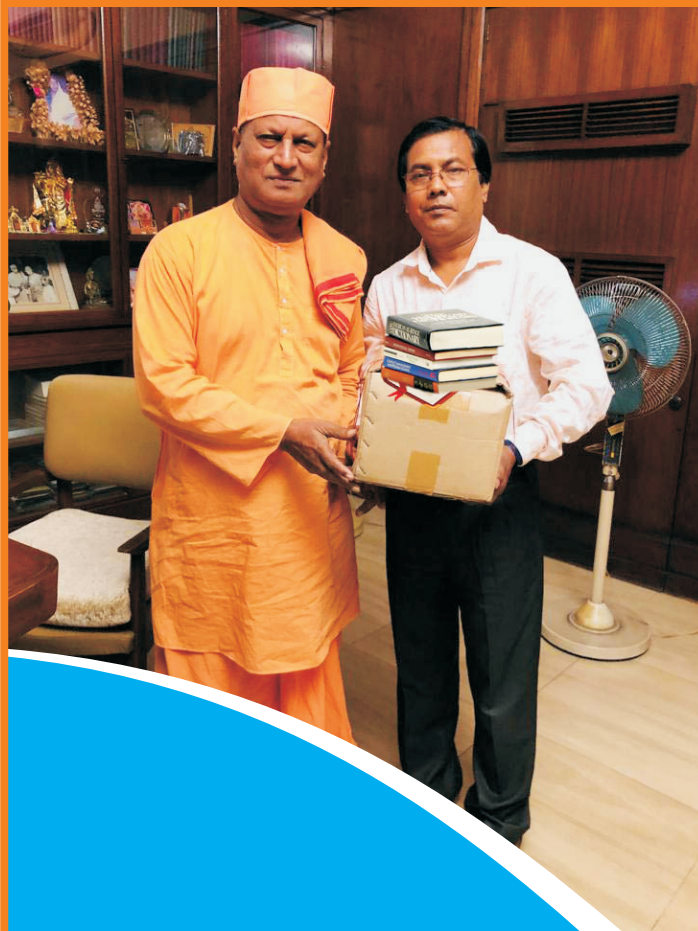
2020-21

Designation	SMGBK	RSMV	Total
Int. Audit Assistant			1
Operation Assistant	2		2
Branch Manager	5		5
Credit Officer	33		33
Tr. Credit Officer	51		51
Consultant	1		1
MIS Manager	1		1
Accountant		1	1
Accountant Asst./Asst. Clerk	1	1	2
HR Assistant	1		1
PA to CED/ MD	1		1
Trainer	1		1
IT Assistant	1		1
Project Officer	1		1
Maintenance Staff		1	1
DTP Operator	1		1
Driver	1	2	3
Office Boy	1		1
Principal		1	1
Teacher Incharge		1	1
Asst. Teacher		11	11
School Attendant & Asst.		2	2

2019-20

Designation	SMGBK	RSMV	Total
Int. Audit Assistant	1		1
Operation Assistant	3		3
Area Manager	1		1
Branch Manager	5		5
Credit Officer	21		21
Tr. Credit Officer	5		5
Consultant	1		1
MIS Manager	1	1	4
MIS Assistant	1	1	1
Accountant	1		1
Accountant Asst./Asst. Clerk	1		1
HR Assistant	1		2
Trainer	1		1
IT Incharge	1		1
IT Assistant			1
Project Officer		1	1
Maintenance Staff	1		1
DTP Operator	1		1
Driver		2	3
Office Boy	1		1
Principal		1	1
Teacher Incharge		1	1
Asst. Teacher		11	11
School Attendant & Asst.		2	2





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