

I must express my indebtedness to our financial partners who generously contributed to help the SMGBK carry on its social welfare activities alongside its microfinance activities in 2019-20. To conclude, let me convey my warm greetings and thanks to all of you, our funding agencies, borrowers and those associated with the branches and our well-wishers and friends across the state and outside.

All statutory payments, like Goods & Service Tax, TDS, P.TAX, Provident Fund, ESI are duly paid in time for 1st, 2nd, 3rd & 4th Qtr for the FY-2019-20.

All interest and Principal amount demanded or were scheduled to pay by the banks and funding institutions, are duly paid in time.

No fraud has been reported and accounted for during 1st, 2nd, 3rd & 4th Qtr, FY-2019-20.

For Grameen Shakti Microfinance Services Pvt. Ltd.

With warm regards.

Sd/-

Ganesh Chandra Modak

Secretary



Financial Services

Micro Units Development and Refinance Agency Bank, launched by the Centre on April 8, 2015 provides services to small entrepreneurs outside the service area of regular banks. Mudra, since its inception, had been associated with us in various financial projects.



Bangiya Gramin Vikash Bank (BGVB) is a RRB which is doing a yeoman's service in terms of extending financial services to MFIs across W.B since 2011-12. The Bank had been supporting SMGBK with financial assistance from 2017.



FWWB (Friend's of Women's World Banking) was promoted in 1981 to focus on need for women's direct access to financial services and recognising women's role in building nation's economy. FWWB first granted loan to SMGBK in 2016 for solar and sanitation projects and is still continuing the relationship with us.



Operational Performance At a Glance

	2018-19	2019-20
• Existing Centre	587	450
• Existing Member	8306	4087
• Existing Borrower	6167	3715
• Existing Branch	4	3
• Existing Village Cover	521	264
• Existing GP Cover	87	87
• Existing Block Cover	16	16
• Existing District Cover	6	6
• Existing State Cover	2	2

Portfolio Status

• No of Loan Disbursed during the FY	15042	5005
• Amt of Loan Disbursed during the FY	3322.06	1424.99
• Cumulative Loan Disbursement Amt (in lakh)	23778.43	25203.42
• Loan Portfolio (in lakh)	970.15	661.07
• Default Amount (in lakh)	84.29	8.98
• Defaulters Outstanding (in lakh)	120.37	12.50
• Recovery Rate	98.71	99.45
• PAR (Portfolio at Risk) >0	12.41	1.89

Borrowing Details of Society for Model Gram Bikash Kendra

Name of Lender	Relationship from (year)	Type	Date of Sanction	Date of Disbursement	Disb. Amt/Limit	Outstanding as on 31.3.20	Repayment Term	Price	Purpose of Loan
• SIDBI	2009	Subordinated Debt	03.05.17	02.11.17	10,000,000	10,000,000	6 years	8.00%	Micro Finance (Equity)
• SIDBI	2009	Term Loan	03.05.17	06.12.17	10,000,000	620,000	30 Months	13.00%	Micro Finance
• MUDRA	2017	Term Loan	28.04.17	30.06.17	10,000,000	850,000	33 Months	9.75%	Micro Finance
• Friends of WWB (Sanitation)	2016	Term Loan	28.01.16	22.02.16	2,500,000	5,869,557	24 Months	6.00%	Hygienic Latrine Project (HLP)
			28.01.16	5/12/2016	1,177,000				
			28.01.16	5/12/2016	1,323,000				
			27.09.16	11/4/2016	2,500,000			12.00%	
			22.02.17	09/28/17	5,000,000			14.00%	
			22.05.18	11.06.18	10,000,000			14.00%	
			08.02.18	8/21/2018	15,000,000			14.00%	
			08.02.18	8/31/2018	5,000,000			14.00%	
• State Bank of India	2017	Term Loan	24.06.16	06.24.16	710,843	390,875	84 Months	8.00%	Micro Finance

HUMAN RESOURCE**2018-19**

Designation	SMGBK	RSMV	Total
CEO	1		1
Chief.Int.Auditor	1		1
Operation Manager			
Int. Audit Assistant	1		1
Operation Assistant	5		5
Area Manager	2		2
Branch Manager	13		13
Branch Incharge			
Credit Officer	28		28
Tr. Credit Officer	6		6
Consultant	1		1
MIS Manager	1		1
MIS Officer	1		1
MIS Assistant			
Chief Finance Officer(CFO)	1		1
Finance Assistant			
FIS Assistant	1		1
Corp. Assistant	1		1
Accountant	1	1	2
Accountant Asst./Asst. Clerk	1	1	2
HR Incharge/ Manager			
HR Assistant	1		1
PA to CED/ MD	1		1
Trainer	1		1
IT Incharge			
IT Assistant	1		1
Project Officer	1		1
Project Assistant			
Research Associate			
Maintenace Staff		1	1
DTP Operator	1		1
Driver	1	2	3
Office Boy	1		1
Principal		1	1
Teacher Incharge		1	1
Asst. Teacher		11	11
School Attendant & Asst.		2	2

2019-20

Designation	SMGBK	RSMV	Total
CEO			
Chief.Int.Auditor			
Operation Manager			
Int. Audit Assistant	1		1
Operation Assistant	3		3
Area Manager	1		1
Branch Manager	5		5
Branch Incharge			
Credit Officer	21		21
Tr. Credit Officer	5		5
Consultant			4
MIS Manager	1		1
MIS Officer			
MIS Assistant	1		1
Chief Finance Officer(CFO)			
Finance Assistant			
FIS Assistant			
Corp. Assistant			
Accountant		1	1
Accountant Asst./Asst. Clerk	1	1	2
HR Incharge/ Manager			
HR Assistant	1		1
PA to CED/ MD			
Trainer	1		1
IT Incharge	1		1
IT Assistant	1		1
Project Officer	1		1
Project Assistant			
Research Associate			
Maintenace Staff		1	1
DTP Operator	1		1
Driver	1	2	3
Office Boy	1		1
Principal		1	1
Teacher Incharge		1	1
Asst. Teacher		11	11
School Attendant & Asst.		2	2

PF Status 2019-20

SMGBK 43

RSMV 18

Grand Total 61

ESI Status 2019-20

SMGBK 7

RSMV 18

Grand Total 25

Down the Memory Lane



Annual Sports RSMV



Mask and sanitizer Distribution



Our BM with manager, Bandhan Bank
Ranaghat



Independence Day Function at RSMV



Amritbari Project



Blood Donation Camp



Cancer Detection Camp



Award handover to Best staff by Executive
Board Member



Society for Model
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